

APPLICATION FOR PARTIAL COMMUTATION (LUMP SUM) OF PENSION

Name of Fund:

Member's Name:

Dear Trustee(s),

I request to commute an amount from my pension and for the commutation amount to be paid as a Lump Sum. I acknowledge that this request has been made before the withdrawal has been taken and that the request is irrevocable.

I also acknowledge that I am aware that this payment will not count towards the minimum pension payment that must be taken for the year.

Details of the Lump Sum

Date of Payment: _____

Commutation Amount: _____

Pension Account: _____

(if member has more than one pension in the fund please nominate which pension to take the lump sum payment from)

Yours faithfully,



.....

Member name: _____

Minutes of Meeting of Trustees/Directors

Name of Fund:

Held at:

Held on:

Attendees:

Pension Commutation - Partial

The Trustee(s) have received a notification from the member to partially commute an amount from their income stream.

The details are:

Member Name: _____

Date of Payment: _____

Commutation Amount: _____

Pension Account Number: _____

(if member has more than one pension in place)

Trustee Acceptance

The Trustee(s) confirm receipt of the member's notice and agree to the request. This agreement cannot be subsequently revoked after the date of the agreement.

Trustee Acknowledgment

The Trustee(s) have resolved that the irrevocable documentation is in order, it is consistent with the governing rules of the fund and that the amount be treated as a Lump Sum payment.

Closure

There being no further business the meeting was declared closed.

Signed as a true and correct record by the Chairperson



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Name: _____

Date: ____/____/____